

P R E S S R E L E A S E

**Transaction successfully closed:
3i is new majority owner of the Schlemmer Group**

Poing, 01 September 2016 – With yesterday's execution of the contract signed in May 2016, 3i is new majority owner of the Schlemmer Group. The international investment manager has acquired the stake from the previous majority owner HANNOVER Finanz.

Josef Minster, CEO Schlemmer, said: "We are absolutely convinced that 3i is the ideal partner to take Schlemmer to the next level. Together with 3i, we will continue our success story."

Ulf von Haacke, Managing Director, Germany at 3i commented: "We are looking forward to work with Schlemmer in the spirit of a cooperative partnership. Together with the management team, we will drive the company's growth and further enhance Schlemmer's global footprint, particularly through internationalization in Europe, Asia and North America."

In future, research and development will play an even more important role at Schlemmer, while the company is today already acknowledged as a global innovator for technological connection, cabling, safety and protection solutions. "With ground-breaking innovations we will strengthen our future competitiveness, particularly in the further development of extrusion components as well as in the area of injection mouldings and in the optimisation of our production processes", Josef Minster said.

The objectives of Schlemmer will continue to remain as ambitious and growth-oriented as before. Under the guiding concept "ONE SPIRIT 2020", the annual turnover is expected to increase to almost 500 million euros in 2020, and the number of employees to grow by 300 to about 3,000. "With our new investor 3i, we have every reason to be very optimistic about the future. Schlemmer will continue to remain faithful to its Upper Bavarian roots and, at the same time, become an even more globally operating technology partner for the automotive industry and other growth industries", Josef Minster said.

About Schlemmer

The Schlemmer Group is a global technology expert, which has focused on the development and production of highly specialised synthetics solutions. Building on 60 years of experience in cable protection, the group of companies headquartered in Poing, Upper Bavaria has become one of the leading and most comprehensive value added providers, supporting its clients as an intelligent consulting and service partner. In addition to the core Automotive business area, the Schlemmer Group also pursues activities in a wide range of other sectors with its Industry

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and Appliances business areas. Over 60 sites throughout the world, almost 30 production plants at strategically important locations and a mobile factory enable the company to simultaneously implement global strategies and enjoy a local presence in development production and sales. The company's more than 2,500 employees generated consolidated net sales of EUR 263 million in 2015.

Further information: www.schlemmer.com and www.schlemmer-ecotech.com

The Schlemmer Group on Facebook: <https://www.facebook.com/schlemmer.group>