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**HOPPE Kunststoffspritzerei und Formenbau GmbH & Co. KG applies for a self-administration procedure**

**Aschheim near München, 14 October 2019 – The Berlin-based Schlemmer subsidiary HOPPE, which specialises in high-precision injection moulded parts for the automotive and electrical industries, initiated a self-administration procedure on 10 October.**

The current economic situation in the automotive industry as well as a related critical utilisation situation had led to financial insolvency. By way of self-administration, the company is to be reorganised under the management of Martin Liefländer. Schlemmer took over HOPPE in 2014 with the aim of securing the continued existence of the company which was already in a critical financial situation.

"We are confident that this restructuring process will enable us to secure the future of the company in the long term," explains Martin Liefländer, General Manager at HOPPE. "By becoming independent, we also have the opportunity to expand our product portfolio in other – also automotive-independent – directions."

**About Schlemmer**

Headquartered in Munich, Germany, the Schlemmer Group is a global technology specialist that provides solutions for the mobility of the future, thus helping to shape the megatrends of connectivity, safety, sustainability and e-mobility.

Building on 60 years of experience, the company is an innovative value-added supplier that produces a wide range of comprehensive cable and fluid management solutions. In addition to its established automotive business, the Schlemmer Group also operates in other industries.

21 production sites worldwide at strategically important locations as well as a mobile factory enable the implementation of global strategies and local presence in development, production

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and sales. The Schlemmer Group employs around 3,800 people worldwide who generated a consolidated net turnover of 355 million euros in 2018.

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