

P R E S S R E L E A S E

Rainer Dieck becomes new Chief Financial Officer of Schlemmer

Munich, 22 May 2018 – The Schlemmer Group today announced the appointment of Rainer Dieck as its Chief Financial Officer. As of today, Rainer Dieck will succeed Sven Schneider, who is leaving the company in mutual agreement and will ensure a smooth, efficient transition together with Rainer Dieck.

Rainer Dieck has around 25 years of experience at international medium-sized enterprises and as a management consultant. Before joining Schlemmer, Rainer Dieck worked at Megatech Industries, where he acted as CFO for almost five years and most recently also held the position of Chairman of the Executive Board. Among other things, he was responsible for Finance and Controlling, Accounting, and Treasury as well as Procurement, IT, and Human Resources. During this time, he successfully managed a multinational automotive supplier with numerous branches and manufacturing facilities and further focused the group on profitability and efficiency in structures, processes and systems. In addition, Rainer Dieck acquired extensive methodical knowledge during his time at KPMG where he drove forward the implementation of best practices for a number of clients.

Schlemmer CEO Josef Minster said: “We are delighted that, starting today, Rainer Dieck will join the Schlemmer Group as new CFO. Given his experience as CFO of a multinational automotive supplier, he is very familiar with Schlemmer’s business model and production processes and will support us in the next phase of Schlemmer’s profitable growth story.”

Minster added: “We would like to thank Sven Schneider for his commitment and the contribution he made to the development of the Schlemmer Group as well as for his full support in handing over the baton to Rainer Dieck. We regret his decision to leave the company prematurely for personal reasons and wish him the very best and continued success for the future.”

Over the past 20 years, Schlemmer has increased its annual revenues within the double-digit percentage range. Thanks to its strategic focus on the megatrends in the automotive industry such as connectivity, electric mobility, autonomous driving, and safety, the company is very well positioned to continue this growth trajectory in the future.

About Schlemmer

The Schlemmer Group is a global technology expert, which has focused on the development and production of highly specialised synthetics and metal solutions. Building on 60 years of experience in cable protection, the group of companies headquartered in Upper Bavaria has become one of the leading and most comprehensive value added providers, supporting its clients as an intelligent consulting and service partner. In addition to the core Automotive business area, the Schlemmer Group also pursues activities in a wide range of other sectors with its industry business area.

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Over 60 sites throughout the world, almost 30 production plants at strategically important locations and a mobile factory enable the company to simultaneously implement global strategies and enjoy a local presence in development production and sales. The company's more than 3,300 employees generated consolidated net sales of EUR 330 million in 2017.

Further information: www.schlemmer.com

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